

<b>UTC Project Information</b>	
Project Title	MPC-375 – Small Railroad Capital Investment Needs and Financial Options
University	North Dakota State University
Principal Investigator	Denver Tolliver, Ph.D. Doug Benson
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Funding Agencies	USDOT, Research and Innovative Technology Administration
Agency ID or Contract Number	DTRT12-G-UTC08
Project Cost	\$ 300,000
Start and End Dates	January 1, 2012 – December 31, 2013
Project Duration	2 Years
Brief Description of Research Project	<p>Congress seeks to make informed judgments of our national transportation system. This project will provide Congress with a summary of small railroad capital investment requirements and the financial options available to meet those needs. This research will directly respond to Congress, via the Federal Railroad Administration, and provide current investment and financial market information.</p> <p>This research is particularly important to understanding the capital investment issues for small railroads in rural and agricultural areas. Rural and agricultural area small railroads are vital for maintaining the connectivity of the national economy.</p> <p>In addition to the summary of small railroad investment needs, the analysis of non-Federal government capital sources will respond to these questions: 1) What funding sources are available, 2) How much funding is available, 3) Is any funding process limiting to small railroad participation, and 4) Are small railroads needs being met?</p>
Describe Implementation of Research Outcomes (or why	

not implemented)	
Place Any Photos Here	
Impacts/Benefits of Implementation (actual, not anticipated)	
Web Links <ul style="list-style-type: none"><li>• Reports</li><li>• Project Website</li></ul>	